

**“Divergence movements”**

**Market today: Divergence movements**

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- Market continued to receive support at the end of the session, this move shows an effort to absorb the supply of money flow.
- It is likely that the market will still be under pressure and shaking will occur more often because the VN-Index is approaching the resistance area around 1,125 points, but it is expected that the market will continue to be supported and gradually move towards this barrier in the near future.

Although there was a signal of expanding the uptrend from the previous session, the market's movements in the new session still saw a significant struggle. Movement of large-cap group slowed down due to the exciting state of small- and medium-cap group. However, the support move was still maintained at the end of the session. VN-Index gained 1.23 points (+0.11%) and closed at 1,109.54 points. Liquidity increased with 930.4 million shares matched on HOSE.

VN30 group had a significant struggle and divergence. Among the group, there were 11 gainers, notably NVL (+7%) and PDR (+6.7 %) with a ceiling gain, followed by HPG (+3.9%), MSN (+2, 6%), BCM (+2.2%)... In contrast, there were 16 losers, namely VCB (-2%), VJC (-1.1%), GVR (-1.1%) , HDB(-1%), BID (-1%)...

The growth rate of the market slowed down but the number of rising stocks still accounted for the majority of the market. Thanks to the exciting movements of the small and medium-cap group. Notably, the positive movements of Steel, Real Estate, Construction... Securities group slowed down after a strong gain, Banking group backed down slightly after a few sessions to support the market.

Foreign investors turned to be net sellers on HOSE, with a value of 168.7 billion dong. They sold a lot at VNM (-126.8 billion), ST8 (-86.7 billion), HCM (-35 billion), FUEVFNVD (-20.8 billion), MSN (-193 billion) ... In the opposite direction. On the other hand, they bought a lot at VHM (+60.5 billion), SSI (+60 billion), GEX (+52.8 billion), KBC (+22.2 billion), KDH (+21.1 billion)...

*Although there were positive signals and rose above 1,100 points of VN-Index in the previous session, market movements continued to face difficulties at 1,110 points. Liquidity increased, indicating a significant contention between supply and demand. However, the market continued to receive support at the end of the session, this move showed an attempt to absorb the supply of money flow. There is a possibility that the market will be under pressure and shaking will happen more often because VN-Index is approaching the resistance area around 1,125 points, but it is expected that the market will continue to be supported and gradually move towards the resistance zone. this in the near future. Therefore, investors can hold or exploit short-term opportunities in stocks with good technical signals and attracting cash flow. However, it is necessary to consider taking profits at stocks that rapidly increase to the resistance zone or are under selling pressure from the resistance zone to realize the results.*

**Analyst Pin-board**

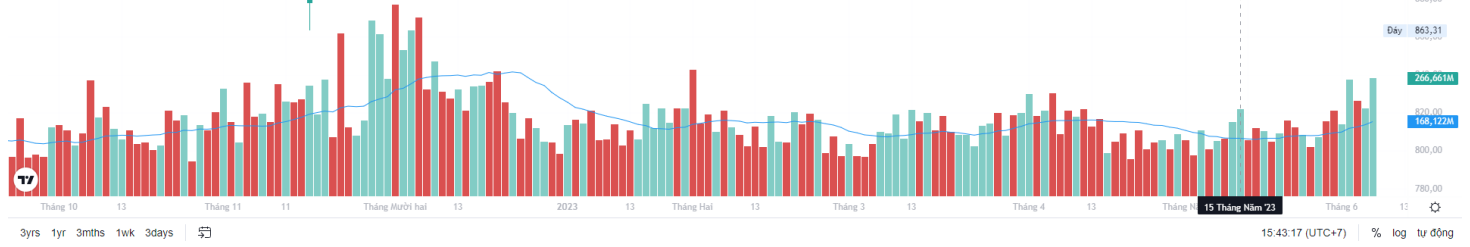
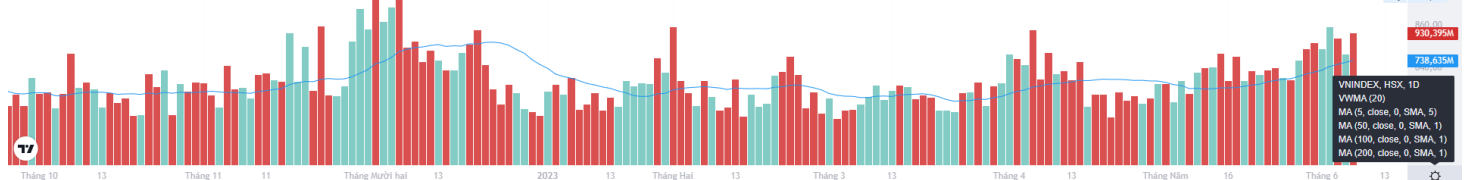
**DBD – Results in Q1-FY23 impressive while maintaining double-digit growth rate**

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**Technical Analyst Recommendations**

The market continued to be supported when it moved back to the 1,100 point area of VN-Index. . Liquidity also tends to increase as the market tries to regain the green color at the end of the session. This move continues to show an attempt to absorb the supply of the demand at high prices. Although the selling pressure is likely to continue to exert pressure and cause the shaking to happen more often, it is expected that the market will continue to be supported and gradually move towards a strong resistance area around 1125 points in the next few days. Therefore, investors can hold or exploit short-term opportunities in stocks with good technical signals and attracting cash flow. However, it is necessary to consider taking profits at stocks that have increased rapidly to the resistance zone or are under selling pressure from the resistance zone.



**VIETNAM**

Time	Event
01/06/2023	Publication of PMI (Purchasing Managers Index)
02/06/2023	FTSE announces changes in its portfolio
10/06/2023	Vaneck announces changes in its portfolio
15/06/2023	Expiry date of VN30F2306 futures contract
19/06/2023	New portfolio effective date (FTSE ETF, VNM ETF)
30/06/2023	Deadline to hold the Annual General Meeting of Shareholders 2023 (extended)

**WORLDWIDE**

Time	Country	Event
01/06/2023	U.S	Publication of PMI (Purchasing Managers Index)
01/06/2023	Europe	CPI Flash Estimate y/y
01/06/2023	U.S	Natural Gas Storage & Crude Oil Inventories
02/06/2023	U.S	Unemployment Rate
07/06/2023	U.S	Crude Oil Inventories
08/06/2023	U.S	Natural Gas Storage
10/06/2023	U.S	Treasury Currency Report (Tentative)
13/06/2023	U.S	CPI Announcement
13/06/2023	U.K	Claimant Count Change
14/06/2023	U.S	PPI m/m
14/06/2023	U.K	GDP Announcement
14/06/2023	U.S	Crude Oil Inventories
15/06/2023	U.S	FOMC Statement & Federal Funds Rate
15/06/2023	Europe	Monetary Policy Statement
15/06/2023	U.S	Retail Sales
15/06/2023	U.S	Natural Gas Storage
16/06/2023	Japan	Monetary Policy Statement
21/06/2023	U.K	CPI Announcement
21/06/2023	U.K	Monetary Policy Statement
22/06/2023	U.S	Crude Oil Inventories
23/06/2023	U.S	Natural Gas Storage
28/06/2023	U.S	Crude Oil Inventories
29/06/2023	German	German Prelim CPI m/m
30/06/2023	U.S	Core PCE Price Index m/m

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
FPT - Resilient Growth Despite Slowing Down Macros	April 24 <sup>th</sup> , 2023	BUY – 1 year	95,900
HSG - Prolonged impact from flat steel market's sluggish recovery	April 21 <sup>st</sup> , 2023	NEUTRAL – 1 year	17,200
VSC – Operational efficiency decreases when im-export context is not favorable	April 13 <sup>th</sup> , 2023	ACCUMULATE – 1 year	29,200
VCB – Resilient amidst uncertainties	April 12 <sup>th</sup> , 2023	BUY – 1 year	107,000
HPG - Domestic steel demand dictates profit recovery progress	April 3 <sup>rd</sup> , 2023	NEUTRAL – 1 year	20,950

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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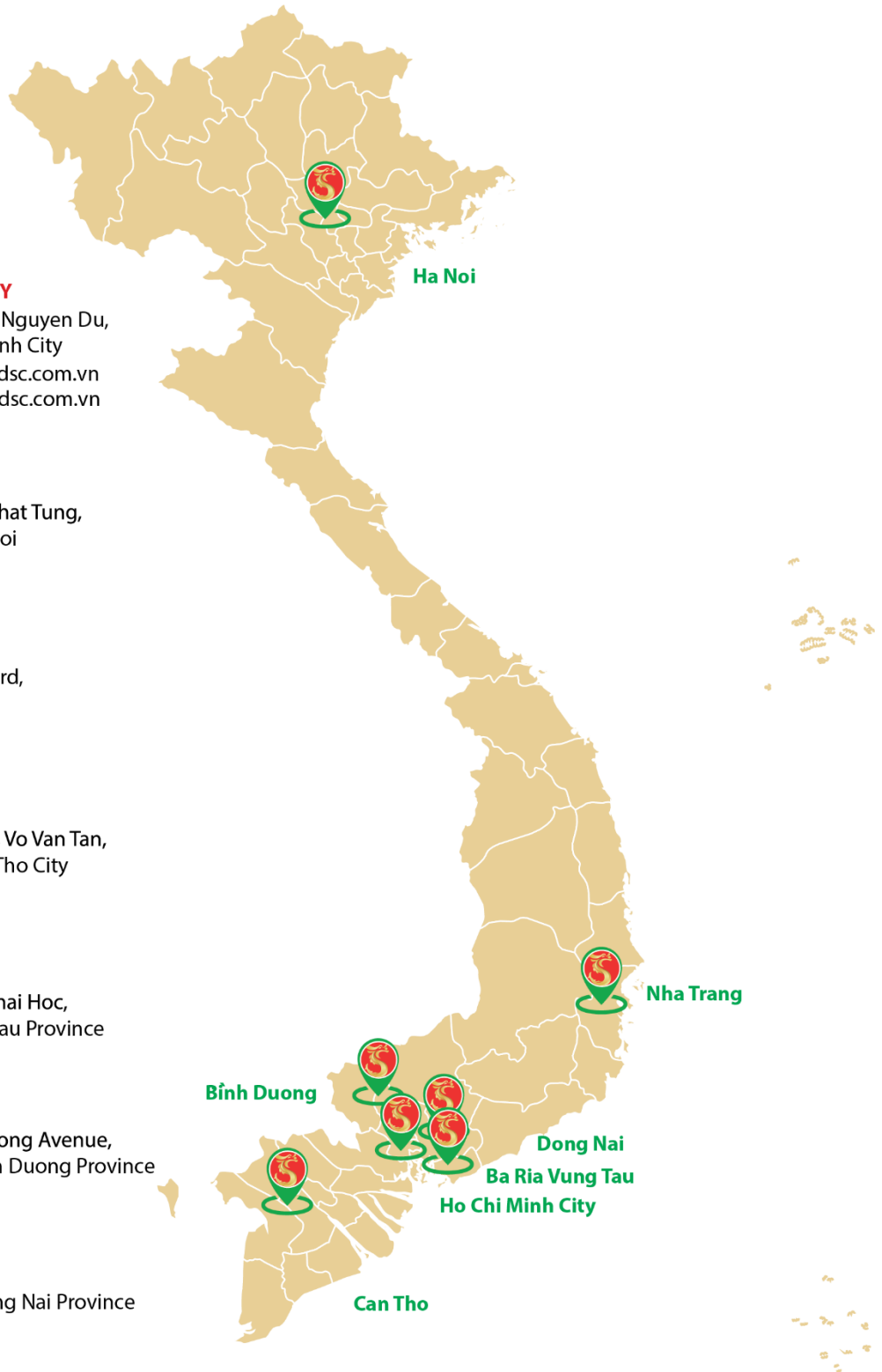
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